

Message Text

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FM USMISSION GENEVA

TO SECSTATE WASHDC 2260

UNCLAS GENEVA 2768

E.O. 11652: N/A

TAGS: AORG WTO

SUBJECT: WTO ASSEMBLY: WORKING CAPITAL FUND

REF: A) STATE 86284; B) GENEVA 2680

FOLLOWING ARE ANSWERS TO QUESTIONS POSED REFTEL:

1. WTO ASSEMBLY WILL BE ASKED TO ESTABLISH WORKING CAPITAL FUND IN COMPLIANCE WITH FINANCING RULE 6 (ANNEX TO WTO STATUTES) AND REGULATION 10 2(A) AND (C) OF FIN RULES.

2. WCF QUESTION WILL COME UP UNDER AGENDA ITEMS 8, 9 AND 10 (CONTRIBUTIONS OF FULL MEMBERS, ASSOCIATE MEMBERS AND AFFILIATE MEMBERS).

3. SYG WILL PROBABLY NOT PROPOSE SIZE OF FUND NOR METHOD OF ASSESSMENT OF MEMBERSHIP FOR COF. AS OF THIS WRITING, HE BELIEVES WORKING PARTY SHOULD BE ESTABLISHED BY ASSEMBLY TO DETERMINE CONTRIBUTIONS OF MEMBERS, INCLUDING CONTRIBUTIONS TO WCF, UNDER AGENDA ITEMS 8, 9 AND 10 TAKING INTO CONSIDERATION FINANCIAL REGULATIONS 6 AND 7.

4. SYG WILL PROBABLY NOT RECOMMEND THAT ASSOCIATE AND AFFILIATE MEMBERS CONTRIBUTE TO WCF. AS PER FIN REF 6, SUB PARA 2, CALCULATION OF ASSOCIATE MEMBER ASSESSMENTS SHOULD TAKE ACCOUNT OF "SPECIAL NATURE OF THEIR MEMBERSHIP AND THE LIMITED RIGHTS THEY ENJOY

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WITHIN ORGANIZATION." AS PER FIN REG 6 SUB PARA 3

"CONTRIBUTIONS PAYABLE BY AFFILIATE MEMBERS SHALL BE
FIXED AT AN AMOUNT CORRESPONDING TO THE ADMINISTRATIVE
EXPENSES INCURRED FOR THE SERVICES TO BE SUPPLIED IN CONSULTA-
TION WITH THE CHAIRMAN OF THE COMMITTEE OF AFFILIATE MEMBERS."
FYI. AT PRESENT THERE ARE ONLY FOUR TERRITORIES IN WORLD
ELIGIBLE FOR ASSOCIATE MEMBERSHIP-HONG KONG, SECHELLES,
GIBRALTER, NETHERLANDS ANTILLES-AND THERE ARE ONLY 18
AFFILIATE MEMBERS OF WTO (SEE LIST IN REF B). END FYI.

5. COMMENT: USDEL TO WTO ASSEMBLY SHOULD HAVE PROPOSALS
FOR (1) SIZE OF WCF (PERCENTAGE OF TOTAL BUDGET, FOR
EXAMPLE) AND (2) METHOD OF ASSESSMENT THEREFOR (BASED ON LUSAKA
FORMULA, FOR EXAMPLE.DALE

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